

Message Text

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PAGE 01 MANILA 08088 130822Z

10

ACTION XMB-04

INFO OCT-01 EA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 AGR-10 /076 W

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R 130742Z JUN 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 4398

UNCLAS MANILA 8088

PASS EXIM

E.O. 11652: NA

TAGS: BPRO

SUBJECT: FCIA CREDIT INSURANCE REQUEST FOR SALE OF AGRICULTURAL
COMMODITIES TO SAN MIGUEL CORPORATION

REF: STATE 118860

1. EMBASSY SUPPORTS REQUEST FOR CREDIT INSURANCE TO COVER \$2,000,000 SALE OF AGRICULTURAL COMMODITIES BY CONTINENTAL GRAIN COMPANY TO SAN MIGUEL CORPORATION (SMC). SMC IS FOURTH LAREST CORPORATION IN THE PHILIPPINES IN 1974 BASED ON TAXES PAID, AND THE THIRD LARGEST IN 1973 BASED ON TOTAL SALES. IT IS OWNED AND MANAGED BY A. SORIANO CORPORATION, WELL-KWNON BUSINESS GROUP IN THE COUNTRY, WHOSE INTERESTS RANGE FROM MALTED BEER TO POULTRY FEEDS.

2. COMMODITIES TRADING CORPORATION, INC., LOCAL AGENTS FOR CONTINENTAL GRAIN COMPANY OF NEW YORK INFORMED EMBASSY THAT CONTINENTAL GRAIN, WITH FULL SUPPORT FROM SMC, APPLIED FOR AND ON BEHALF OF SMC (B-MEG DIVISION) FOR A STAND-BY CREDIT LINE. SMC MAY IN THE NEAR FUTURE AVAIL OF THIS LINE FOR PURCHASES OF SOYBEN MEAL, MALT, YELLOW COR, AND UNCLASSIFIED

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OTHER POULTRY FEEDS PORODUCTS.

PURNELL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 13 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MANILA08088
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750206-0420
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Reference: 75 STATE 118860
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Review Comment: n/a
Review Content Flags:
Review Date: 14 FEB 2003
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Review Exemptions: n/a
Review History: RELEASED <14 FEB 2003 by PhilliR0>; APPROVED <12 FEB 2004 by greeneet>
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Margaret P. Grafeld
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06 JUL 2006

Review Media Identifier:
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